



BANK OF SULLIVAN

News Release – May 2015

Subject: Bank of Sullivan Elects Downard to the Board of Directors

Mike Hoffman, President and CEO of the Bank of Sullivan announced the election of Jon Downard to serve on the bank's board. In making the announcement, Hoffman stated, "Jon has an excellent and varied business background, and he is committed to our local communities and the growth of the bank."

Downard, a lifelong resident of the Union area, has many years of business experience in insurance and the practice of law. Downard graduated locally from Union High School and East Central College, then went on to receive his Bachelors of Science degree in Public Administration from the University of Missouri. He then obtained his law degree from Oklahoma City University in 1984. Downard is a partner in the law firm of Hansen, Stierberger, Downard, Schroeder & Head, LLC, which he joined in 1985. He has held the Prosecuting Attorney position for the City of Sullivan since 2004. He is currently Secretary of Physicians Insurance Inc. in Salt Lake City, Utah, Executive Vice President of MPM-PPIA in St. Louis, Executive Vice President of MPM Insurance Company of Kansas in St. Louis, and President of Corporate Insurance Services, LLC, in Union, Missouri. Downard is a Past President of the Twentieth Judicial Bar Association and a former Treasurer of the Franklin County Republican Central Committee. He is also a life-long member of St. John Lutheran Church in Beaufort, MO.

Downard and his wife, Diana, have four daughters and two granddaughters. He enjoys spending time with his family, loves Cardinals baseball, traveling, trout fishing, and bird hunting.

Bank of Sullivan has served the needs of customers since 1895, providing financial solutions for today and always looking to the future. Bank of Sullivan has eight banking locations, including two in Sullivan, Downtown and I-44 locations, Cuba, Union, Labadie, Sunrise Beach, Pleasant Hope and opening in Springfield in June 2015. The bank also serves mortgage loan customers at a branch known as Fidelity Mortgage, which is located at the intersection of Hwy 64-40 and Clarkson in Chesterfield, MO.