

# Second Mortgage or Home Improvement Loan Application

CENSUS TRACT

**IMPORTANT APPLICANT INFORMATION:** Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

<b>TYPE LOAN APPLIED FOR</b>	<input type="checkbox"/> Conventional <input type="checkbox"/> Secured <input type="checkbox"/> Unsecured	Amount \$	Interest rate %	No. of mos.	Monthly payment Principal & Interest	Property Type <input type="checkbox"/> Single Family Dwelling <input type="checkbox"/> 2-4 Family Dwelling <input type="checkbox"/> Other	<input type="checkbox"/> Condo <input type="checkbox"/> PUD
Address of property to be improved			Date purchased		Cash down payment	Purchase Price \$	Present value of home \$
Title in name of:			Address of title holder		Mortgage Type: Is your present first mortgage a conventional graduated payment mortgage or an FHA 245 mortgage loan? <input type="checkbox"/> No <input type="checkbox"/> Yes If yes, attach payment schedule		
Yr. house built	No. of rooms	No. of bdrms.	No. of baths	Family room or den <input type="checkbox"/> Yes <input type="checkbox"/> No	Gross living area Sq. Ft.	Garage / Carport (Specify type & no.)	Central air <input type="checkbox"/> Yes <input type="checkbox"/> No
If this is a new residential structure, has it been completed and occupied for 90 days or longer? <input type="checkbox"/> Yes <input type="checkbox"/> No							

<b>Improvements Planned (copies of estimate or itemized cost breakdown must be attached)</b>	<b>Type of Improvement</b>
	<input type="checkbox"/> Property Improvement <input type="checkbox"/> Rehabilitation / Modernization <input type="checkbox"/> Additions <input type="checkbox"/> Energy Conservation <input type="checkbox"/> Solar Installation

The Co-Borrower Section and all other Co-Borrower questions must be completed and the appropriate box(es) checked if  another person will be jointly obligated with the Borrower on the loan, or  the Borrower is relying on income from alimony, child support or separate maintenance or on the income or assets of another person as a basis for repayment of the loan, or  the Borrower is married and resides, or the property is located, in a community property state. **NOTE: Married applicants may apply for separate accounts.**

Borrower				Co-Borrower			
Name		Date of Birth		Name		Date of Birth	
Present Address (if different from above) No. Years _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent				Present Address No. Years _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent			
Street _____				Street _____			
City / State / Zip _____				City / State / Zip _____			
<b>Former address if less than 2 years at present address</b>				<b>Former address if less than 2 years at present address</b>			
Street _____				Street _____			
City / State / Zip _____				City / State / Zip _____			
Years at former address _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent				Years at former address _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent			
Complete for secured or joint loans only		Dependents other than listed by Co-Borrower		Complete for secured or joint loans only		Dependents other than listed by Borrower	
<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried — (include single, divorced, widowed)		No. _____ Ages _____		<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried — (include single, divorced, widowed)		No. _____ Ages _____	
Name and Address of Employer		Years employed in this line of work or profession? _____ Years Years on this job _____ <input type="checkbox"/> Self Employed*		Name and Address of Employer		Years employed in this line of work or profession? _____ Years Years on this job _____ <input type="checkbox"/> Self Employed*	
Position / Title		Type of Business		Position / Title		Type of Business	
Social Security Number		Home Phone		Social Security Number		Home Phone	
		Business Phone				Business Phone	
Name & Address of nearest relative not living with you		Relationship		Name & Address of nearest relative not living with you		Relationship	
		Home Phone				Home Phone	

Gross Monthly Income				Bank	Account No.	Name & Address of Depository
Item	Borrower	Co-Borrower	Total	Checking <input type="checkbox"/> Yes <input type="checkbox"/> No		
Empl. Income	\$ _____	\$ _____	\$ _____	Savings <input type="checkbox"/> Yes <input type="checkbox"/> No		
Other † (Before completing, see notice under Describe Other Income below.)						
Total	\$ _____	\$ _____	\$ _____			

Describe Other Income		
<input type="checkbox"/> B – Borrower <input type="checkbox"/> C – Co-Borrower	NOTICE: † Alimony, child support, or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a basis for repaying this loan.	Monthly Amount \$ _____
		\$ _____
		\$ _____

If Employed In Current Position For Less Than Two Years, Complete The Following						
B/C	Previous Employer / School	City / State	Type of Business	Position / Title	Dates From / To	Monthly Income

These Questions Apply to Both Borrower and Co-Borrower					
If a "yes" answer is given to a question in this column, please explain on an attached sheet.	Borrower Yes or No	Co-Borrower Yes or No		Borrower Yes or No	Co-Borrower Yes or No
Are there any outstanding judgments against you?	_____	_____	Are you a co-maker or endorser on a note?	_____	_____
Have you been declared bankrupt within the past 7 years?	_____	_____	Do you have any past due obligations owed to or insured by any agency of the federal government?	_____	_____
Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	_____	_____	Are you a U.S. citizen?	_____	_____
Are you a party to a law suit?	_____	_____	If "no," are you a resident alien?	_____	_____
Are you obligated to pay alimony, child support, or separate maintenance?	_____	_____	If "no," are you a non-resident alien?	_____	_____

\* The Lender requires business credit report, signed Federal Income Tax returns for last two years; and, if available, audited Profit and Loss Statement plus balance sheet for same period.

NOT FOR FNMA/FHLMC/FAVA USE

**DEBTS:** List all fixed obligations and installment accounts. (If more space is needed list on attached sheets.)  
If no outstanding debt, list three previous credit references.

	B - Borrower C - Co-Borrower	Creditor's Name and Address	Account Number	Date Incurred	Original Amount	Present Balance	Monthly Payment	Amount Past Due
					\$	\$	\$	\$
<b>Auto</b>	Lien Holder:	Year and Make:						
	Lien Holder:	Year and Make:						
<b>Real Estate</b>	Name and Address of First Lien Holder of Security Property							
	Name and Address of Subordinate Lien Holder(s) of Security							
	List Debts On Other Real Estate Owned							
List any additional names under which credit has previously been received:			If not included in monthly mortgage payment enter the following:					
			Monthly payment for Taxes and Insurance					
			Monthly payment for Home Owner Association dues					
			Total Monthly Obligations					

**NOTICE - JOINT CREDIT:**  
We intend to apply for joint credit. (initials) \_\_\_\_\_

**IMPORTANT - APPLICANT READ BEFORE SIGNING**

I / We apply for the loan indicated in this application which may be secured by a mortgage or deed of trust on the property described herein and represent that the property will not be used for any illegal or restricted purpose, and that all statements made in this application are true and are made for the purpose of obtaining the loan. Verification may be obtained from any source named in this application or through a credit reporting agency. The original or a copy of this application will be retained by the lender, even if the loan is not granted. I / We hereby consent to and authorize the lender, after the giving of reasonable notice, to enter the improved property for the sole purpose of determining that the improvements specified in this application have been completed.

I / WE UNDERSTAND THAT THE SELECTION OF A CONTRACTOR OR DEALER, ACCEPTANCE OF MATERIAL USED AND WORK PERFORMED IS MY / OUR RESPONSIBILITY. THE LENDER DOES NOT GUARANTEE THE MATERIAL OR WORKMANSHIP.

I / We  do or  do not intend to occupy the property as my / our primary residence.

I / We understand that it may be a federal crime punishable by a fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of the United States Criminal Code.

\_\_\_\_\_  
Borrower's Signature Date \_\_\_\_\_ Co-Borrower's Signature Date \_\_\_\_\_

**Information for Government Monitoring Purposes**

The following information is requested by the federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "Race." The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race, origin and sex on the basis of visual observation or surname. If you do not wish to furnish this information, please check below.

<b>BORROWER:</b> <input type="checkbox"/> I do not wish to furnish this information.	<b>CO-BORROWER:</b> <input type="checkbox"/> I do not wish to furnish this information.
<b>Ethnicity:</b> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	<b>Ethnicity:</b> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
<b>Race:</b> <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	<b>Race:</b> <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White
<b>Sex:</b> <input type="checkbox"/> Female <input type="checkbox"/> Male	<b>Sex:</b> <input type="checkbox"/> Female <input type="checkbox"/> Male

**To Be Completed By Interviewer**

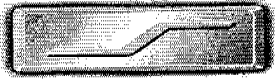
**This application was taken by:**

face to face interview \_\_\_\_\_ Interviewer \_\_\_\_\_ Name of Interviewer's Employer \_\_\_\_\_

by mail \_\_\_\_\_

by telephone \_\_\_\_\_

by internet \_\_\_\_\_ Interviewer's Phone Number \_\_\_\_\_ Address of Interviewer's Employer \_\_\_\_\_



# Borrower's Signature Authorization

Borrower(s) Name and Address	Bank of Sullivan P. O. Box 489 Sullivan, MO 63080 (573) 468-3191(voice) (573) 468-1436 (fax)
Loan Number:	Lender Contact:

### Borrower Authorization

1. I/We hereby authorize Bank of Sullivan to verify my past and present employment earnings records, bank accounts, stock holdings and any other asset balances that are needed to process my loan application. I further authorize Bank of Sullivan to order a consumer credit report, loan payoff information, and verify other credit information, including past and present mortgage and landlord references.
2. I/We authorize you to provide to Bank of Sullivan, any and all information and documentation that they request. Such information includes, but is not limited to, account balances, employment history and income; credit history; and copies of income tax returns.
3. I/We authorize you to provide to \_\_\_\_\_ (Title Company), account balances and loan payoff information.
4. It is understood that a copy of this form will also serve as authorization.

Your prompt reply to Bank of Sullivan is appreciated.

\_\_\_\_\_

\_\_\_\_\_  
(Social Security Number)

\_\_\_\_\_  
(Date)

\_\_\_\_\_

\_\_\_\_\_  
(Social Security Number)

\_\_\_\_\_  
(Date)

## CREDIT INSURANCE DISCLOSURE

THIS IS TO INFORM YOU THAT YOUR CREDIT APPLICATION MAY INVOLVE A PRODUCT WITH WHICH THE BANK OFFERS THE PURCHASE OF INSURANCE. THE FOLLOWING DISCLOSURE IS TO INFORM YOU THAT THE BANK OF SULLIVAN DOES NOT CONDITION ANY EXTENSION OF CREDIT UPON:

- THE PURCHASE OF AN INSURANCE PRODUCT OR ANNUITY FROM THE BANK OR ANY OF ITS AFFILIATES

OR

- AN AGREEMENT NOT TO OBTAIN OR PROHIBITION FROM OBTAINING AN INSURANCE PRODUCT OR ANNUITY FROM AN UNAFFILIATED ENTITY

AND

THE INSURANCE PRODUCTS WHICH ARE OFFERED IN CONNECTION WITH YOUR LOAN:

- ARE NOT DEPOSITS OF OR OTHER OBLIGATIONS OF, OR GUARANTEED BY, THE BANK OF SULLIVAN OR ANY OF ITS AFFILIATES
- ARE NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC) OR ANY OTHER AGENCY OF THE UNITED STATES, THE BANK, OR AN AFFILIATE OF THE BANK – (UNLESS THE PRODUCT IS FEDERALLY-INSURED CROP OR FLOOD INSURANCE)

BY SIGNING BELOW, I ACKNOWLEDGE RECEIPT OF AND EXPLANATION OF THE ABOVE DISCLOSURES.

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE

\_\_\_\_\_  
DATE